SWM Core Growth Fund Factsheet

STRATEGY DESCRIPTION:

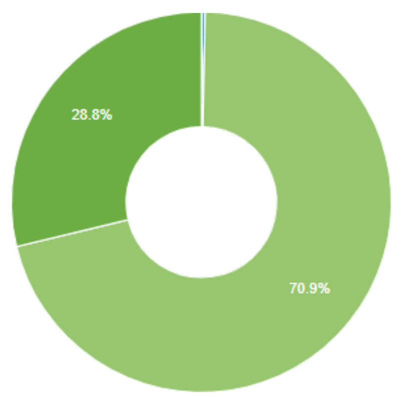
Long-term capital appreciation by investing primarily in Global securities, including common shares, income trust units and ETFs. Portfolio manager looks for above average EPS or REV growth, or deeply undervalued cos. Based on EPS or Free Cash Flow.

All securities are selected based on a systematic relative strength strategy using proprietary trend and value screens.

REASONS TO INVEST IN THIS STRATEGY:

- **Capture Momentum**: Trend following identifies and rides market leaders as momentum builds.
- **Value and Growth Filters:** Screening ensures stocks have strong fundamentals and price momentum, avoiding overpriced hype.
- **Risk Management:** Defined entry and exit rules help cut losses quickly if trends reverse.
- **Avoidance of Value Traps**: Uptrend confirmation minimizes risks of buying undervalued stocks that continue to decline.
- **Objective & Disciplined Process:** The systematic, rules-based approach reduces emotional decision-making.

ASSET CLASS		%
Canadian Cash Balance		0.1%
U.S. Cash Balance		0.2%
Total Cash Balance		**0.4%**
Canadian Equity		28.8%
US Equity		70.9%
Total Stocks and ETFs		**99.7%**
Total Value		**100%**



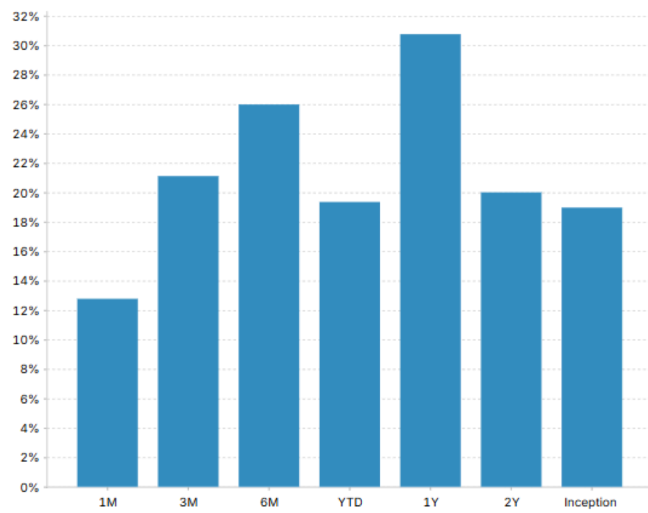
Passive Plus Indexing: 20-30% allocation: Our "Passive Plus" approach combines the benefits of passive investing with active risk management. We make index ETF allocations to the top two global geographies based on relative strength.

Trend Following: A systematic investment strategy that aims to capitalize on the persistence of market trends in deeply undervalued stocks, or stocks that are growing sales and earnings above the market averages.

Top Ten Securities by Market Value

Symbol	Description
PSLV	SPROTT PHYSICAL SILVER TRUST
NLR	VANECK VECTORS URAN + NUCL ETF
XGD	ISHARES S&P/TSX GLOBAL GOLD
PHYS	SPROTT PHYSICAL GOLD TRUST SPROTT PHYSICAL GOLD TRUST
ETHH	PURPOSE ETHER ETF ETF UN
MSFT	MICROSOFT CORP
COAL	EXCHANGE TRADED CONCEPTS TRUST RANGE GLOBAL COAL INDEX ETF
NBIS	NEBIUS GROUP N V CLASS A
XME	SPDR SER TR S&P METALS & MNG E
EOSE	EOS ENERGY ENTERPRISES INC CLASS A

Rate of Return (ROR) (Time-weighted return)



PERIOD	1 MONTH	3 MONTHS	6 MONTHS	YEAR TO DATE	1 YEAR	2 YEARS	INCEPTION
Beginning date	2025/08/29	2025/06/30	2025/03/31	2024/12/31	2024/09/30	2023/09/29	2022/10/31
Portfolio Return (annualized)	12.80%	21.14%	26.01%	19.38%	30.78%	20.03%	19.00%
Portfolio Return (cumulative)	12.80%	21.14%	26.01%	19.38%	30.78%	44.08%	66.08%

Note 1: Only the rates of return for more than one year are annualized, unless indicated as cumulative.
Note 2: Portfolio values include accrued interest.

Equity Strategies: Our Core Growth Fund combines a risk managed index approach with active trend following in equities or ETFs.

Risk Management: In the usual asset allocation strategy, allocations to stocks are maintained through up and down-markets alike, subjecting investors to dramatic losses during down-market periods. Our investment process uses proven market indicators to determine the status of how supply and demand are unfolding beneath the surface. When risk levels are elevated, the allocation to stocks is reduced or directed to cash and short-term bonds instead.

Fees: There are no management fees associated with the SWM Core Growth Fund (ALP1700SWMCGF). Management fees are charged at the account level to maximize tax efficiency for the client.